GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

Municipal Administration and Urban Development Department – APTIDCO- PMAY – HFA (Urban) – State Government Subsidy towards 5,00,000 EWS dwelling units at the rate of Rs.1.50 lakh per unit – Permission to APTIDCO for borrowing Rs.300.00 (Rupees Three Hundred crores only) Loan from ICICI Bank – Accorded.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UH) DEPARTMENT

G.O.MS.No. 98 Dated: 03-03-2019

Read the following

1. G.O.Ms.No.301, MA&UD (UBS) Department, dated:22.11.2016.
2. G.O.Ms.No.58, MA&UD (UH) Department, dated:06.02.2018.
3. G.O.Ms.No.355, MA&UD(UH) Department, dated:5.11.2018.
4. G.O.Ms.No.15, MA&UD(UH) Department, dated:07.01.2019.
5. From the MD, APTIDCO Lr.No.01/ICICI Term Loan /APTIDCO /2019, dated:17.01.2019 & 01.02.2019.
6. G.O.Ms.No.54, MA&UD(UH) Department, dated:07.02.2019
7. From the MD, APTIDCO e-file computer No. 826173.

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O R D E R:-

In the circumstances reported in the reference 7 th read above and in partial modification of the orders issued in the reference 6th read above, Government after careful examination of the matter hereby accord permission to the Managing Director, Andhra Pradesh Township and Infrastructure Development Corporation Limited (APTIDCO) to borrow an amount of Rs.300.00 crores (Rupees three hundred crores only) from ICICI Bank with an interest of 9.2% per annuam (8.80% at present MCLR + 0.40 % Spread which comes to 9.20) with Government Guarantee as agreed in Finance Department subject to the following terms and conditions .

a. APTIDCO shall ensure that there are no prepayment charges in the agreement entered with the ICICI Bank.
b. Payment of Principal amount and interest by APTIDCO only.
c. Payment of 2% Guarantee Commission on the loan amount to Government by APTIDCO.

2. The Managing Director, Andhra Pradesh Township and Infrastructure Development Corporation Limited (APTIDCO) shall take necessary action accordingly.

(P.T.O.)

3. This order issues with the concurrence of Finance (C&DM) Department vide their UO No.44027/20/2018/C&DM (computer No.357133), Dated:01.03.2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director,
AP Township & Infrastructure Development Corporation Limited, Vijayawada.
Copy to:-
The Finance (C&DM) Department.
The Chief Executive Officer, ICICI Bank.
The PS to Minister (MA).
The PS to Prl.Secretary, MA&UD Department.
Sf/Sc

//FORWARDED BY ORDER//

SECTION OFFICER